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WHAT IS CLAIMED IS:

- 1. A method for producing fermented milk containing an angiotensin converting enzyme inhibitory peptide comprising:
- 5 (A) mixing ladtic acid bacteria and a starting material containing milk by stirring to prepare a mixed material, and
 - (B-1) fermenting said mixed material under stirring so that curd pieces and whey containing an angiotensin converting enzyme inhibitory peptide are generated,

whereby fermented milk containing said curd pieces and said whey containing the angiotensin converting enzyme inhibitory peptide is produced.

- 15 2. A method for producing fermented milk containing an angiotensin converting enzyme inhibitory peptide comprising:
 - (A) mixing lactic acid bacteria and a starting material containing milk by stirring to prepare a mixed material,
 - (B-1) fermenting said mixed material under stirring so that curd pieces and whey containing an angiotensin converting enzyme inhibitory peptide are generated, and
- (B-2) fermenting said mixed material under static 25 conditions,

whereby fermented milk containing said curd pieces

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and sale whey containing the angiotensin converting enzyme inhibitory peptide is produced.

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- 3. The method of claim 1 or 2 wherein said milk is selected from the group consisting of cow's milk, goat's milk, sheep's milk, soy bean milk, skim milk, reconstituted milk, powdered milk, condensed milk and mixtures thereof.
- 10 4. The method of claim 1 or 2 wherein said fermented milk has a viscosity of not higher than 20 cp.
 - 5. The method of claim 1 or 2 wherein said angiotensin converting enzyme inhibitory peptide is selected from the group consisting of Val-Pro-Pro, Ile-Pro-Pro, and mixtures thereof.
 - 6. The method of claim 1 or 2 wherein said mixed material further contains a yeast.
 - 7. The method of claim 1 or 2 wherein said lactic acid bacteria contained in the mixed material comprises

 Lactobacillus helveticus.
- 25 8. The method of claim 7 wherein said Lactobacillus helveticus comprises Lactobacillus helveticus CM4

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9. A method for producing whey containing an angiotensin converting enzyme inhibitory peptide comprising:

subjecting the fermented milk produced by the method of claim 1 or 2 to at least one of centrifugation and filter pressing to separate and recover whey, is provided.

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